

Northwest Indiana Labor Market **Highlights**

Latest market data figures were released by the Department of Workforce Development for November 2018 and reflect changes since September 2018.

Unemployment Rate rose to 4.6%

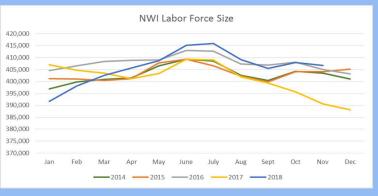
Labor Force decreased by 1,123

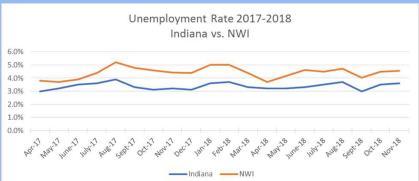
Employment decreased by 1,382

Largest Gain Retail Trade + 1,200 jobs

Largest Decline

Leisure and Hospitality
- 400 jobs





	Nov – 18	Oct – 18	Sept – 18	Nov – 17	CHANGE	
					Month	Year
LABOR FORCE	406,752	407,875	405,505	390,575	-1,123	16,177
EMPLOYED	388,169	389,551	389,191	373,346	-1,382	14,823
UNEMPLOYED	18,583	18,324	16,314	17,229	259	1,354

The latest data for Northwest Indiana (November 2018) shows decreases in both the labor force and employment along with an increase in unemployment. Despite these month over month decreases, Northwest Indiana's labor force of 406,752 is the highest this measure has been for the month of November in at least the past 20 years.

Retail trade experienced the largest increase in employment over the last month by adding 1,200 workers. Many of these gains, however, represent seasonal changes as retail hiring generally increases at the end of the year. This is evident given that retail trade experienced no year over year change.

The leisure and hospitality sector had another hard month, accounting for the largest decline for the third straight month. Over the past year, leisure and hospitality employment has dropped by 500, or nearly two percent.

Our state's labor force participation rate that has outperformed the national average for 54 months in a row. Indiana's rate is currently 65.1% vs. 62.9% for national.

Until next month,

Linda

Linda Woloshansky President & CEO Center of Workforce Innovations and Executive Staff to the Northwest Indiana Workforce Board

